

PART I	STATEMENT OF STAND ALONE/CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2013	Stand alone				Consolidated			
		Three months ended		Year Ended		Three months ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Particulars	Unaudited	Audited (Refer note 8)	Unaudited	Audited	Unaudited	Unaudited (Refer note 8)	Unaudited	Audited	
<b>1 Income from operations</b>									
(a) Net sales/ income from operations (Net of excise duty)	159,578	145,524	111,256	535,291	169,960	155,268	119,744	578,312	
(b) Other operating income	1,596	1,769	1,697	7,219	1,596	1,769	1,697	7,219	
<b>Total income from operations (net)</b>	<b>161,174</b>	<b>147,293</b>	<b>112,953</b>	<b>542,510</b>	<b>171,556</b>	<b>157,037</b>	<b>121,441</b>	<b>585,531</b>	
<b>2 Expenses</b>									
(a) Cost of material consumed	79,559	73,222	66,172	305,364	78,693	75,580	66,732	309,144	
(b) Purchase of stock-in-trade	1,884	1,671	2,407	7,809	5,173	5,502	3,760	16,958	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,658	5,397	(5,948)	(12,108)	5,262	(615)	(5,754)	(27,025)	
(d) Employee benefits expense	12,346	11,127	10,212	43,142	18,891	17,518	15,427	66,331	
(e) Depreciation and amortisation expense	4,593	4,598	4,104	17,139	7,192	6,928	5,884	24,874	
(f) Provision for decline in the value of long-term investment	-	5,100	-	6,900	-	-	-	-	
(g) Other expenses	24,901	25,479	21,574	95,597	32,766	35,044	27,301	131,216	
<b>Total expenses</b>	<b>128,941</b>	<b>126,594</b>	<b>98,521</b>	<b>463,843</b>	<b>147,977</b>	<b>139,957</b>	<b>113,350</b>	<b>521,498</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs, foreign exchange (gain)/loss and exceptional items (1-2)</b>	<b>32,233</b>	<b>20,700</b>	<b>14,432</b>	<b>78,667</b>	<b>23,579</b>	<b>17,080</b>	<b>8,091</b>	<b>64,033</b>	
4 Other income	287	663	108	1,501	392	1,409	222	2,854	
<b>5 Profit/(Loss) from ordinary activities before finance costs, foreign exchange (gain)/loss and exceptional items (3+4)</b>	<b>32,520</b>	<b>21,363</b>	<b>14,540</b>	<b>80,168</b>	<b>23,971</b>	<b>18,489</b>	<b>8,313</b>	<b>66,887</b>	
6 Finance costs (refer note 6)	2,073	2,595	3,030	11,474	2,539	3,160	3,311	13,133	
7 Foreign exchange (Gain)/Loss (refer note 6)	13,953	(954)	19,325	12,382	17,241	130	20,645	16,344	
<b>8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)</b>	<b>16,494</b>	<b>19,722</b>	<b>(7,815)</b>	<b>56,312</b>	<b>4,191</b>	<b>15,199</b>	<b>(15,643)</b>	<b>37,410</b>	
9 Exceptional item	-	-	-	-	-	-	-	-	
<b>10 Profit/(Loss) from ordinary activities before tax (8-9)</b>	<b>16,494</b>	<b>19,722</b>	<b>(7,815)</b>	<b>56,312</b>	<b>4,191</b>	<b>15,199</b>	<b>(15,643)</b>	<b>37,410</b>	
11 Tax expense/(credit)	2,131	3,368	(2,831)	6,713	2,445	4,452	(2,740)	8,271	
<b>12 Net Profit/(Loss) for the period (10-11)</b>	<b>14,363</b>	<b>16,354</b>	<b>(4,984)</b>	<b>49,599</b>	<b>1,746</b>	<b>10,747</b>	<b>(12,903)</b>	<b>29,139</b>	
13 Minority Interest	-	-	-	-	(114)	(114)	(12)	(246)	
<b>14 Net Profit/(Loss) after taxes and minority interest (12-13)</b>	<b>14,363</b>	<b>16,354</b>	<b>(4,984)</b>	<b>49,599</b>	<b>1,860</b>	<b>10,861</b>	<b>(12,891)</b>	<b>29,385</b>	
15 Paid-up Equity Share Capital (Face value Re. 1 per share)	2,912	2,912	2,911	2,912	0.64	3.73	(4.43)	10.09	
16 Reserves excluding Revaluation Reserve	4.93	5.62	(1.71)	17.04	0.64	3.73	(4.43)	10.09	
17 Earnings per share of Re.1/- each (not annualised)									
(a) Basic	4.93	5.62	(1.71)	17.04	0.64	3.73	(4.43)	10.09	
(a) Diluted	4.93	5.61	(1.71)	17.02	0.64	3.73	(4.43)	10.09	



## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

Particulars	Three months ended			Year Ended 31.03.2013
	30.06.2013	31.03.2013	30.06.2012	
<b>A</b>				
<b>1 PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>	<b>131,514,694</b>	<b>131,514,844</b>	<b>131,708,307</b>	<b>131,514,844</b>
- Number of Shares	45.16	45.16	45.24	45.16
- Percentage of Shareholding				
<b>2 Promoters and promoter group Shareholding</b>				
<b>a) Pledged/ Encumbered</b>	<b>30,005,297</b>	<b>37,461,297</b>	<b>36,686,605</b>	<b>37,461,297</b>
- Number of Shares	18.79	23.46	23.01	23.46
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	10.30	12.86	12.60	12.86
- Percentage of Shares (as a % of the total share capital of the company)				
<b>b) Non-encumbered</b>	<b>129,691,299</b>	<b>122,235,149</b>	<b>122,726,378</b>	<b>122,235,149</b>
- Number of Shares	81.21	76.54	76.99	76.54
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	44.54	41.97	42.16	41.97
- Percentage of Shares (as a % of the total share capital of the company)				

Particulars	Three months ended 30.06.2013
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	57
Disposed of during the quarter	58
Remaining unresolved at the end of the quarter	Nil



**NOTES:**

- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board at its meeting held on August 9, 2013. A Limited Review of the above stand alone financial results has been carried out by the Statutory Auditors.
- 2 The consolidated audited financial results have been prepared in accordance with AS - 21 on 'Consolidated Financial Statement' and AS-27 'Financial Reporting of Interests in Joint Ventures' and includes financial results of all Subsidiaries and Joint Ventures.
- 3 The Company's operations fall within a single primary business segment viz. 'Pharmaceutical Products'.
- 4 Sales of standalone for the current quarter include exports Rs. 126,586 lakhs (Quarter ended June 30, 2012: Rs. 81,074 lakhs).
- 5 Net sales for the current quarter include dossier income in standalone of Rs. 238 lakhs (June 30, 2012: Rs. 366 lakhs) and in consolidated of Rs. 298 lakhs (June 30, 2012: Rs. 679 lakhs).
- 6 Foreign exchange (gain)/loss for stand alone and consolidated includes exchange difference of Rs. 5,048 lakhs, Rs. 4,776 lakhs, Rs. Nil and Rs. 13,532 lakhs for three months ended June 30, 2013, June 30, 2012, March 31, 2013 and for the year ended March 31, 2013 respectively, arising from foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per para 4(e) of "AS 16" on Borrowing costs.
- 7 With effect from April 1, 2013, the Company has changed the accounting policy for valuation of cost of the inventory from 'first-in-first-out' basis to 'moving average basis'. Accordingly, this has resulted into decrease in the value of inventory on standalone basis and consolidated basis as at June 30, 2013 by Rs. 60 lakhs and Rs. 158 lakhs respectively and decrease in profit before tax on standalone basis and consolidated basis of the quarter ended June 30, 2013 by Rs. 60 lakhs and Rs. 44 lakhs respectively.
- 8 The figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31st and unaudited published year to date figures upto the third quarter ended December 31st. The unaudited consolidated results published year to date figures upto the third quarter ended December 31st were not subject to limited review and the unaudited standalone results were subject to limited review.
- 9 Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the current period presentation.

By Order of the Board

N. Govindarajan  
Managing Director



Place: Hyderabad

Date : August 9, 2013

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