

Financial Results

Audited Financial Results for the Year ended 31st March, 2005

(Rs.in Mio)

Particulars	Unaudited Results			Audited Results		Consolidated Results	
	Nine Months Ended	Three Months Ended		The Year Ended		The Year Ended	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
Net Sales/Income from Operations	8735.7	2856.0	3630.7	11591.7	13410.7	14167.3	15869.1
Other Income	90.4	75.2	83.8	165.6	220.6	176.9	282.4
Total income	8826.1	2931.2	3714.5	11757.3	13631.3	14344.2	16151.5
Expenditure							
a. (Increase)/Decrease in Stock in Trade	(128.1)	(4.3)	(20.6)	(132.4)	(363.5)	(26.7)	(415.2))
b. Consumption of Raw Material	4851.5	1722.9	1901.8	6574.4	7870.7	7694.2	9017.9
c. Staff Cost	525.6	136.7	141.7	662.3	513.5	902.0	715.9
d. Other Expenditure	2521.7	897.4	977.1	3419.1	3221.3	4448.4	4337.7
Total expenditure	7770.7	2752.7	3041.2	10523.4	11242.0	13017.9	13656.3
Profit before depreciation, interest & tax	1055.4	178.5	673.3	1233.9	2389.3	1326.3	2495.2
Interest	279.6	120.3	84.8	399.9	322.5	496.5	407.3
Depreciation	358.0	46.9	96.1	404.9	341.6	646.7	562.3
Profit before taxation	417.8	11.3	492.4	429.1	1725.2	183.1	1525.6
Provision for Taxation							
a. Current Tax	34.7	5.4	80.6	40.1	292.7	81.3	303.3
b. Deferred Tax	69.6	(30.8)	48.8	38.8	161.5	49.5	151.1
c. Tax adjustments of previous years	1.8	(2.3)	0.8	(0.5)	0.8	(0.5)	0.8
Net Profit	311.7	39.0	362.2	350.7	1270.2	52.8	1068.4
Paid-up Equity Share Capital (Face value Rs. 5 per share)	253.9	253.9	253.9	253.9	253.9	253.9	253.9
Reserves excluding Revaluation Reserve				7632.0	7309.9	6508.4	6637.9
Basic Earnings per share (Rs.) (not annualised)	6.14	0.77	7.31	6.91	26.54	0.64	22.16
Diluted Earnings per share (Rs.)	6.14	0.77	7.31	6.91	26.41	0.64	22.05
Aggregate of non-promoters Shareholding							
a. Number of Shares				22939156	22942230		
b. Percentage of Shareholding				45.18	45.19		

Notes:

- >The above audited Quarterly Results as reviewed by the Audit Committee have been taken on record by the Board at its meeting held on June 30, 2005.
- Investor complaints pending at the beginning of the fourth quarter: Nil, received: 110, resolved: 110 and lying unresolved at the end of the quarter: Nil.
- The consolidated Quarterly Results include the results of subsidiary companies and joint venture companies as per Accounting Standard 21 & 27.
- The Board recommends dividend @10% on the equity share capital of the Company i.e Rs.0.50 per share subject to approval of members.
- The Company's equity shares have been delisted from the Ahmedabad and Madras Stock Exchanges with effect from 15th January 2004 and 26th February 2004 respectively. The shares now continue to be listed on Hyderabad, Bombay and National Stock Exchanges.
- Keeping in view the Company's business model of vertical integration, the management reviewed the reporting of its financial results under one segment and accordingly the Company reported its entire results under one segment viz. 'Pharmaceutical Products'.
- F.O.B value of exports is Rs.5546.2 millions (previous year Rs.6420.4 millions).
- Figures have been regrouped wherever necessary.

For and on behalf of the Board

Place: Hyderabad
Date : June 30, 2005

K.Nityananda Reddy
Managing Director